



Steel Solar Resource Talking Points for UAMPS Participants' Governing Bodies

What is the resource? The Steel Solar Resource will be a 40 MW solar photovoltaic generation facility to be located on Box Elder county in northern Utah. The facility is scheduled to become operational in December 2022.

How is UAMPS contracting for the resource? UAMPS is entering into a power purchase agreement with Steel Solar, LLC on behalf of UAMPS members electing to participate in this project. UAMPS is utilizing the Master Firm Supply Agreement with a specific transaction schedule for the Steel Solar Resource as the agreement with its members participating in this project.

What is the term of the arrangement? The PPA between Steel Solar, LLC and UAMPS provides for the delivery of solar energy for twenty-five years once the project comes online (December 2022).

What is the developer's experience? D. E. Shaw Renewable Investment (DESRI) has more than 350 MW of solar under construction in Utah

What happens if the project does not come online as expected? Steel Solar, LLC will provide development security to protect UAMPS from delays in the projecting coming online or the failure of the project to ultimately become operational.

What is the pricing? The price is competitive (\$31.45/MWh) with other solar projects of the same size and includes both energy and renewable energy credits (RECs).

Note: D.E. Shaw has requested that the pricing be discussed verbally only since they are current in negotiations for the remainder 40 MW of the project at different price.

What other benefit is provided to the UAMPS participating members? Included in the PPA is a Scholarship Program that begins upon commercial operation date (2022) consisting of \$10,000 per year for the Contract Term for high school seniors from UAMPS member communities going to two or four year colleges (must be express interest in renewable energy development in Utah).